

Date: 30.05.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are **no deviation(s) or variation(s)** in respect of the utilization of the proceeds of the **Rights Issue** ("RI") of the Company during the fourth quarter / year ended March 31, 2025, as mentioned in the object clause of the Prospectus dated November 30, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 30th May 2025.

Also, we hereby declare that the funds raised as mentioned above have been fully utilised for the purpose they were raised for, a certificate from the Statutory Auditor in this regard is also attached herewith and this is the final statement of deviation for the purpose of funds raised from the said Right issue.

This is for your information and records please.

For L W S KNITWEAR LIMITED
For LWS Knitwear Ltd


Director/Auth. Sign.

(Girish Kapoor)
Managing Director
(DIN: 01870917)

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of entity	L W S KNITWEAR LIMITED
Mode of Fund Raising	Right Issue
Date of Raising Fund	(December, 31, 2024) (Date of Allotment)
Amount Raised	Right Issue of ₹17.23 Crore
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	There is no material deviation and the funds have been fully utilised for the purpose they were raised for.
Comments of the auditors, if any	The funds have been fully utilised for the purpose they were raised for.

Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	#Modified Allocation, if any (Note1)	Funds Utilised (₹ in Lakhs)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
To meet Working Capital Requirements	-	200.00	200.00	200.00	-	
Repayment of Loans	-	971.48	971.48	971.48	-	
Funding Expenditure for General Corporate Purposes	-	408.49	401.74	401.74	-	
Share Issue Expenses	-	150.00	150.00	150.00	-	
Total	-	1729.97	1723.22	1723.22		

Note 1: # Modified Allocation with respect to under-subscription of Right Issue.

For LWS Knitwear Ltd

 Director/Auth. Sign.



**TO THE BOARD OF DIRECTORS OF
L W S KNITWEAR LIMITED
LUDHIANA.**

**Subject: CERTIFICATE RELATING TO THE COMPLETE UTILIZATION OF THE ISSUANCE
PROCEEDS FOR THE QUARTER ENDED Q4 F. Y. 2024-25 RELATING TO THE
RIGHT ISSUE OF L W S KNITWEAR LIMITED**

Dear Sir,

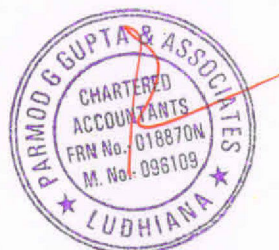
This is to certify that L W S KNITWEAR LIMITED has **fully utilized** the Right issue proceeds only for the "Objects of the Issue" as disclosed in the offer document pertaining to its Right Issue.

We have not observed any material deviations in the utilization of issuance proceeds by L W S Knitwear Limited as compared to the "Objects of the Issue" disclosed in the offer document pertaining to its Right Issue as explained below.

2. The details of the actual proceeds from the Right Issue is as given below:

Object of issue	Proceeds from the issue (₹ in Lakhs)
To meet Working Capital Requirements	200.00
Repayment of Loans	971.48
Funding Expenditure for General Corporate Purposes	401.74
Share Issue Expenses	150.00
Total	1723.22

3. The item-by-item amount utilized during the quarter against each of the objects and the sub-heads (if any) under the objects, as stated in the offer document, is given below:



Object of issue	Funds Utilised (₹ in Lakhs)
To meet Working Capital Requirements	200.00
Repayment of Loans*	971.48
Funding Expenditure for General Corporate Purposes**	401.74
Share Issue Expenses	150.00
Total	1723.22

* The shares have been allotted to the persons from whom the unsecured loan were already taken , so the same is shown as utilized for repayment of loan.

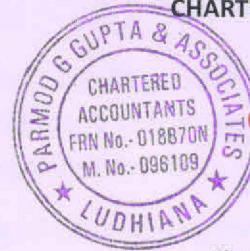
** Due to short subscribed of right issue , the amount of GCP has been revised from 408.49 Lac to 401.78 Lac (as per letter of offer).

Place : Ludhiana

Dated: 30.05.2025

UDIN : 25096109BMIBSH5668

for PARMOD G. GUPTA & ASSO.
CHARTERED ACCOUNTANTS



Parmod Gupta
(PARMOD GUPTA)

PARTNER

M.NO.096109

Firm's Reg. No. 018870N